



**ANNUAL CONFERENCE 2022**  
FARO & CULATRA ISLAND



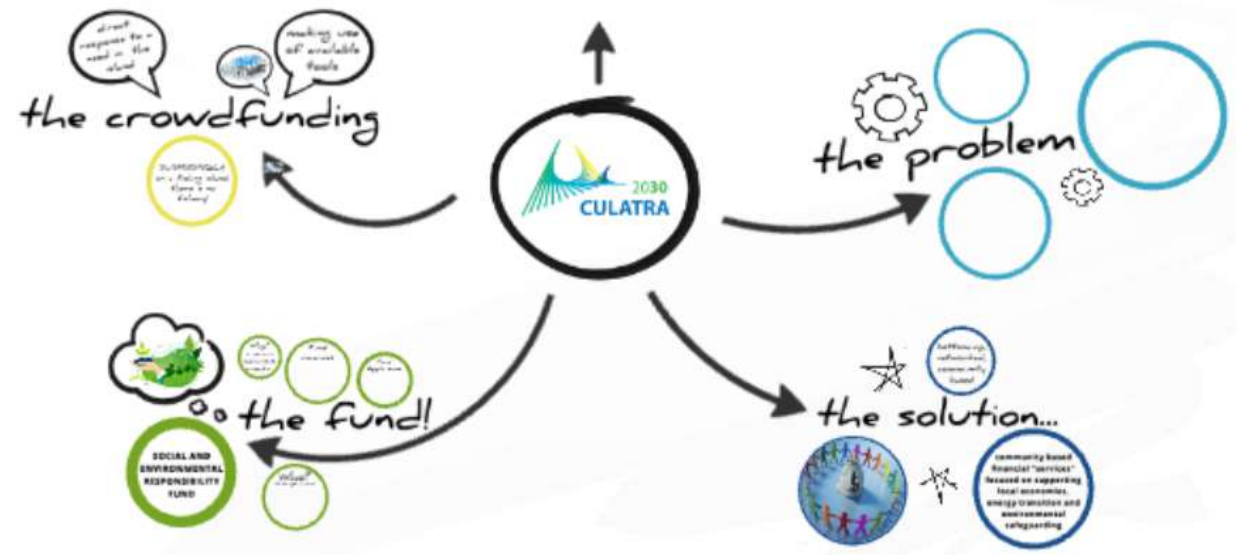
# WORKSHOP

SELF-FINANCING  
ON THE ISLANDS &  
FOSTERING NEW  
ECONOMIC TRENDS

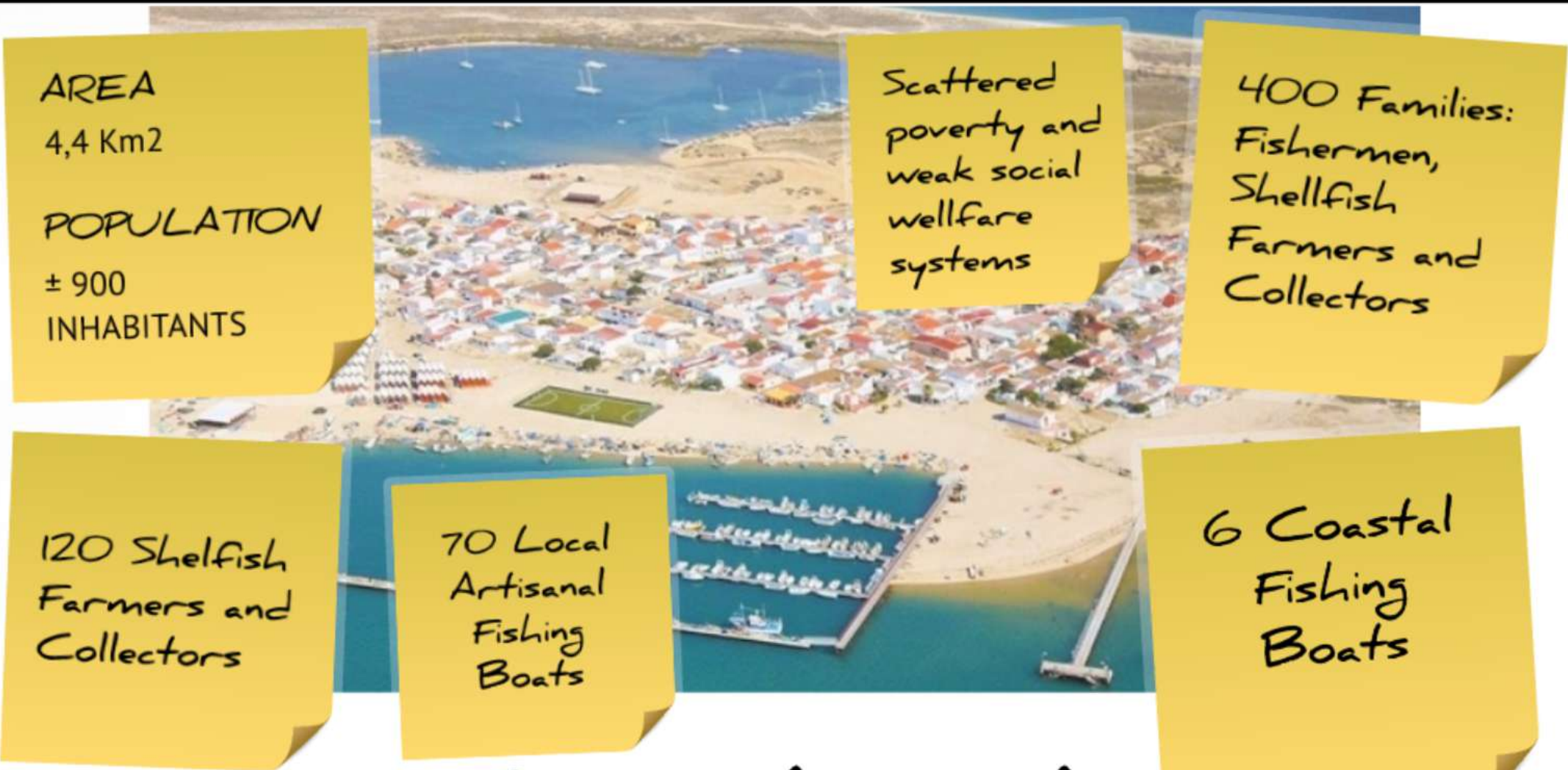
# Culatra Island



Context

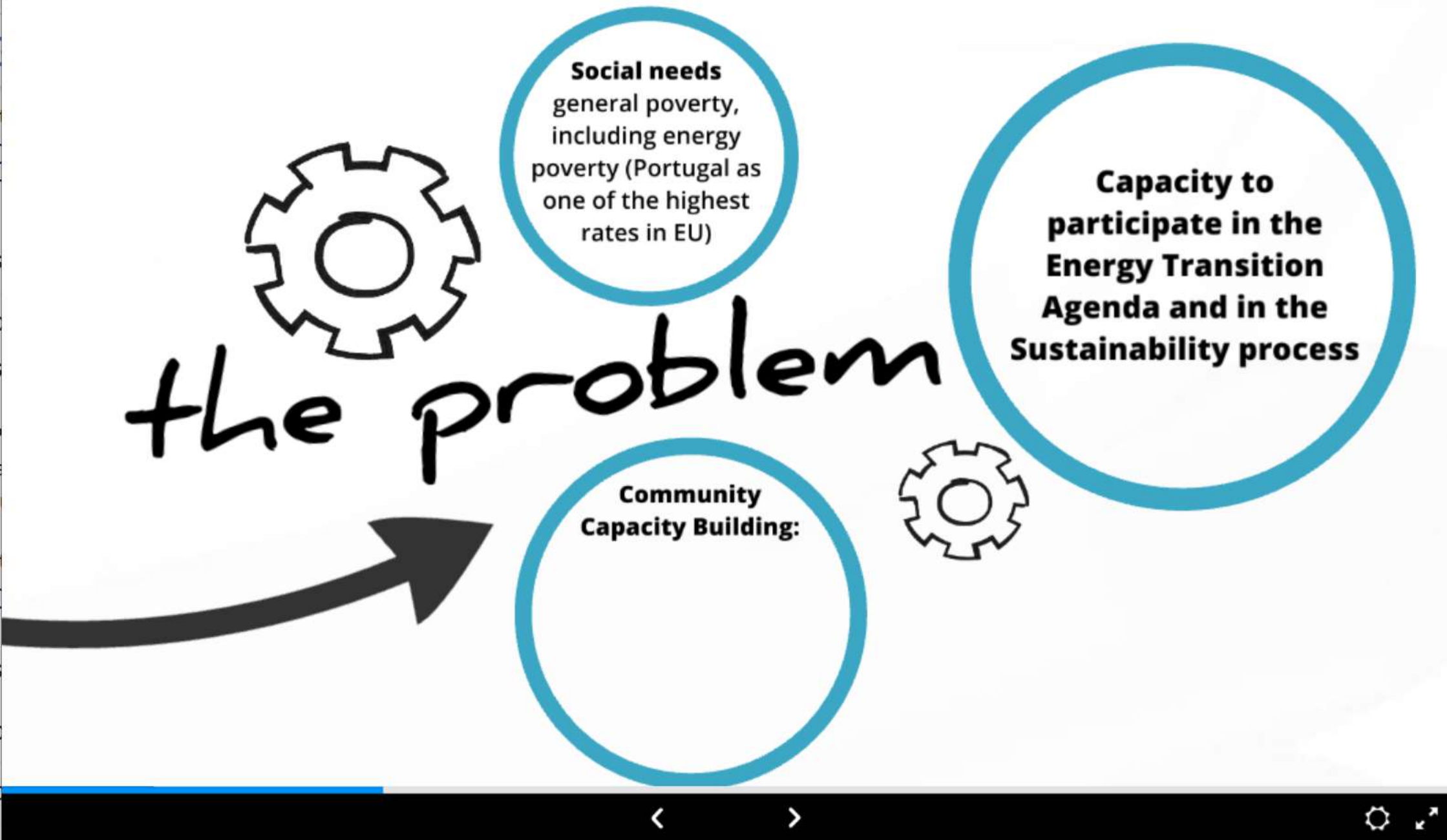






# Context





# Community Capacity Building:

Reinforcement of the public infrastructures in the community

Difficulty in finding funding support for relevant community actions

access to higher education or VET education for young people with less resources

Need for improving housing energy efficiency

Lack of support for community innovation ideas (social, cultural, environmental)





bottom-up,  
networked,  
community  
based

# the solution...



**community based  
financial "services"  
focused on supporting  
local economies,  
energy transition and  
environmental  
safeguarding**





**Why?**  
 Local-based funds can be socially responsible mechanisms for responding to the problems of a particular community facing complex environmental or social challenges

**Fund revenues**

- 1
- 2
- 3
- 4
- 5
- 6

**Fund Applications**

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10

**the fund!**

**SOCIAL AND ENVIRONMENTAL RESPONSIBILITY FUND**



**Who?**  
 Who manages the fund?

# Why?

**Local-based funds can be socially responsible mechanisms for responding to the problems of a particular community facing complex environmental or social challenges**

1

2

3

4



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- 1
- 2
- 3
- 4
- 5
- 6

# Fund revenues

APP

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8

- 1 Sale of services or products to be developed or administered by the fund (fund financial services, events, anchorage, solidarity stores, merchandising, and others);
- 2 Voluntary contributions applied to the use, consumption and or depreciation of resources and materials produced on the island
- 3 The income from own property, administered by the fund, granted or transferred for exploitation
- 4 Donations from individual persons and public or private entities
- 5 Financial contributions from external entities (public or private)
- 6 Results of strategic partnerships with public funding entities



fund (fund  
g, and others);  
preciation of  
or transferred

# Fund Applications

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8

- 1 Solidarity loan, in accordance with the Solidarity Loan Program Regulations
- 2 The participation or co-financing of community infrastructure for public use
- 3 The participation or co-financing of relevant thematic events
- 4 Awards to initiatives promoting social, cultural and environmental values
- 5 Support for interventions to improve the energy efficiency of housing and other
- 6 The participation or co-financing of training and capacity building actions
- 7 The issuance, distribution and management of a local "currency" or "social value", for restricted use in closed circuit (circular economy in the island)
- 8 Other to be defined...

# Who?

*Who manages the fund?*

**The FUND was agreed, regulated and constituted by all the associations (3) present in the Culatra's community.**

These associations, representing the major civil society sectors in the island, are:





**Why?**  
 Local-based funds can be socially responsible mechanisms for responding to the problems of a particular community facing complex environmental or social challenges

**Fund revenues**

1. List of activities to be developed or implemented by the fund and the amount of resources to be allocated to each activity.
2. Who they contribute to and to the use of the resources in the operation of the fund and how they are used in the day.
3. The report from the operation of the fund approved or modified by the board.
4. Resources from other sources used to fund activities.
5. Financial statements of the fund approved by the board.
6. Health insurance for the staff with the fund.

**Fund Applications**

1. The application must be submitted to the board.
2. The application must be approved by the board.
3. The application must be approved by the board.
4. The application must be approved by the board.
5. The application must be approved by the board.
6. The application must be approved by the board.

the fund!

**SOCIAL AND ENVIRONMENTAL RESPONSIBILITY FUND**

**Who?**  
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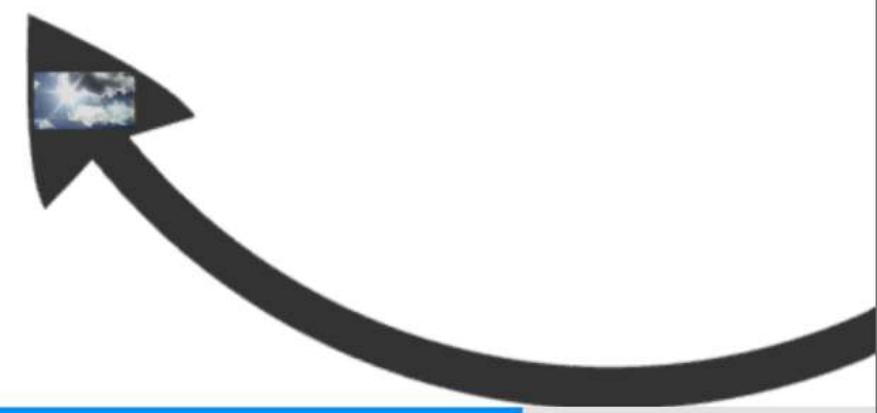
direct  
response to a  
need in the  
island

CROWD  
FUNDING

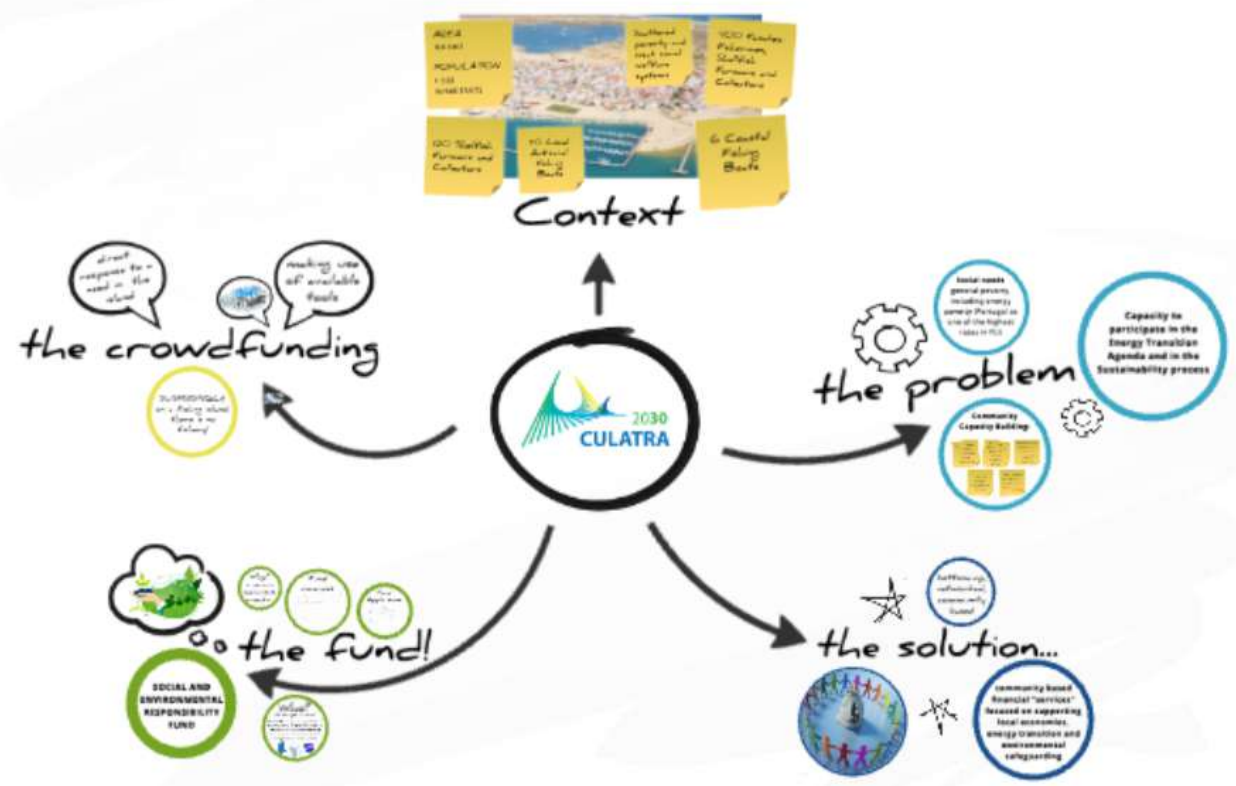
making use  
of available  
tools

# the crowdfunding

SUSPRISINGLY,  
on a fishing island,  
there is no  
fishery!



# Culatra Island







**We still have a long way to go, but we're on the way!**

**Thank you!  
Merci!  
Obrigado!**



CULATRA  
2030



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